

FIG. 1

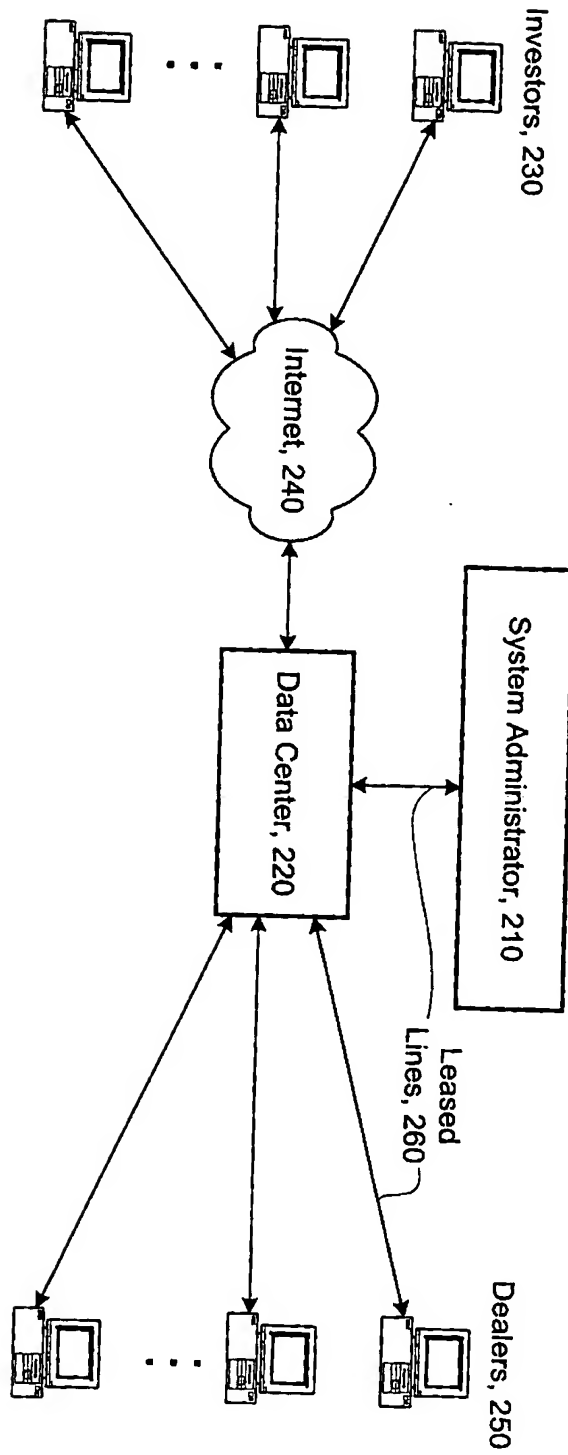


FIG. 2

Figure 3

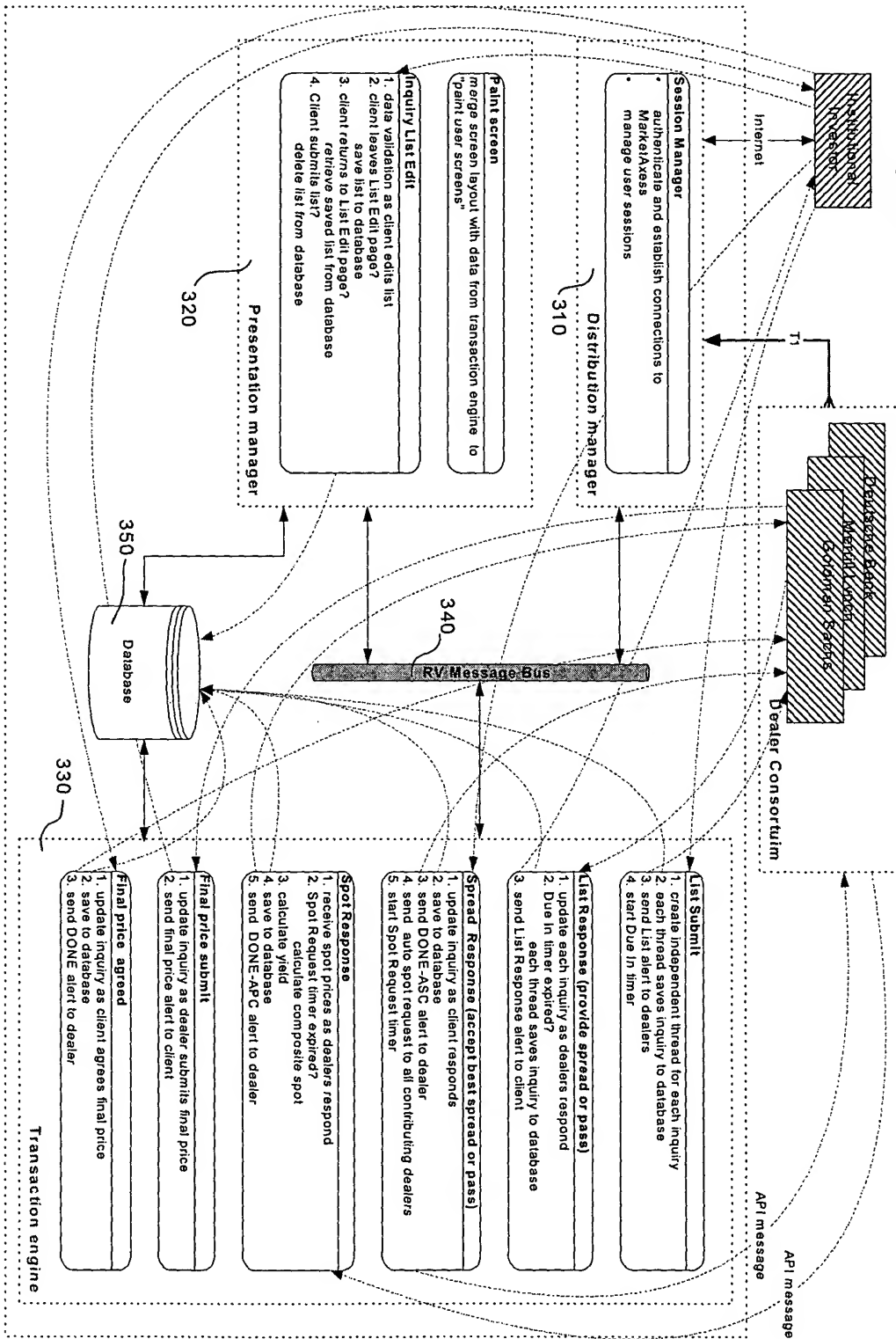
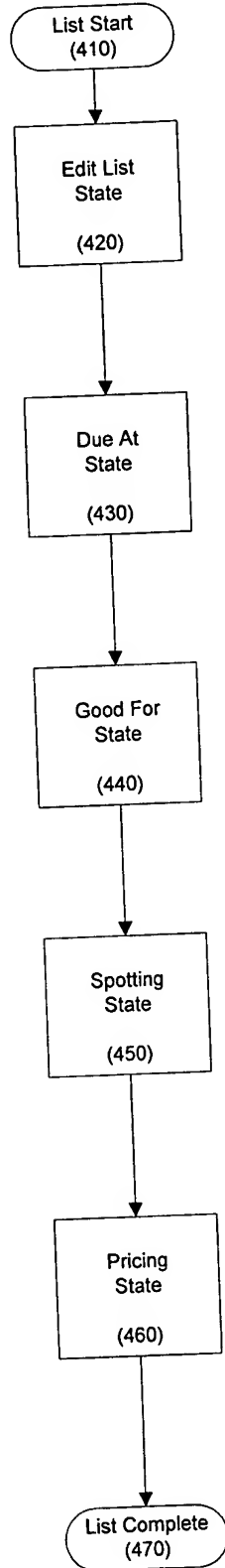


Fig. 4



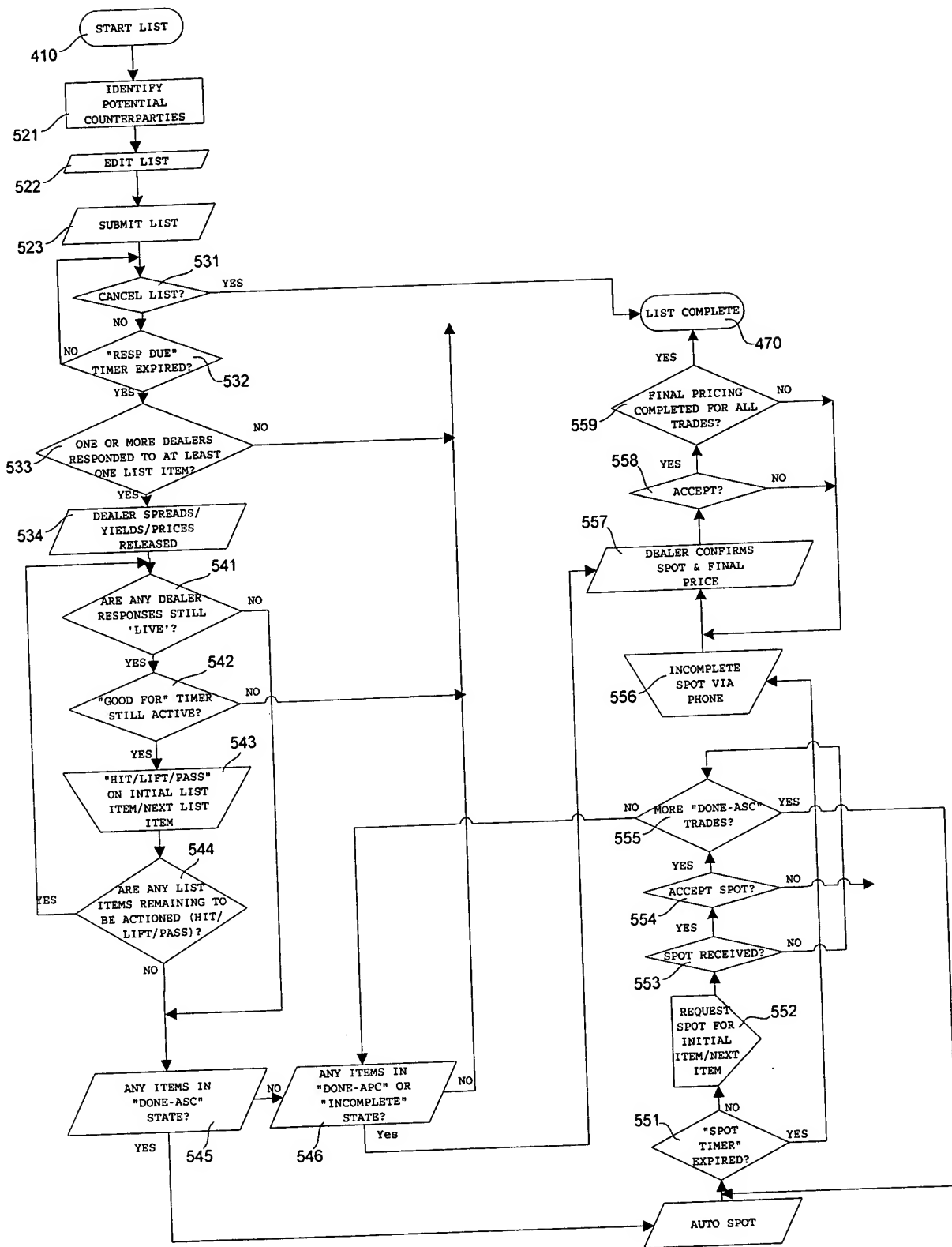


Fig. 5

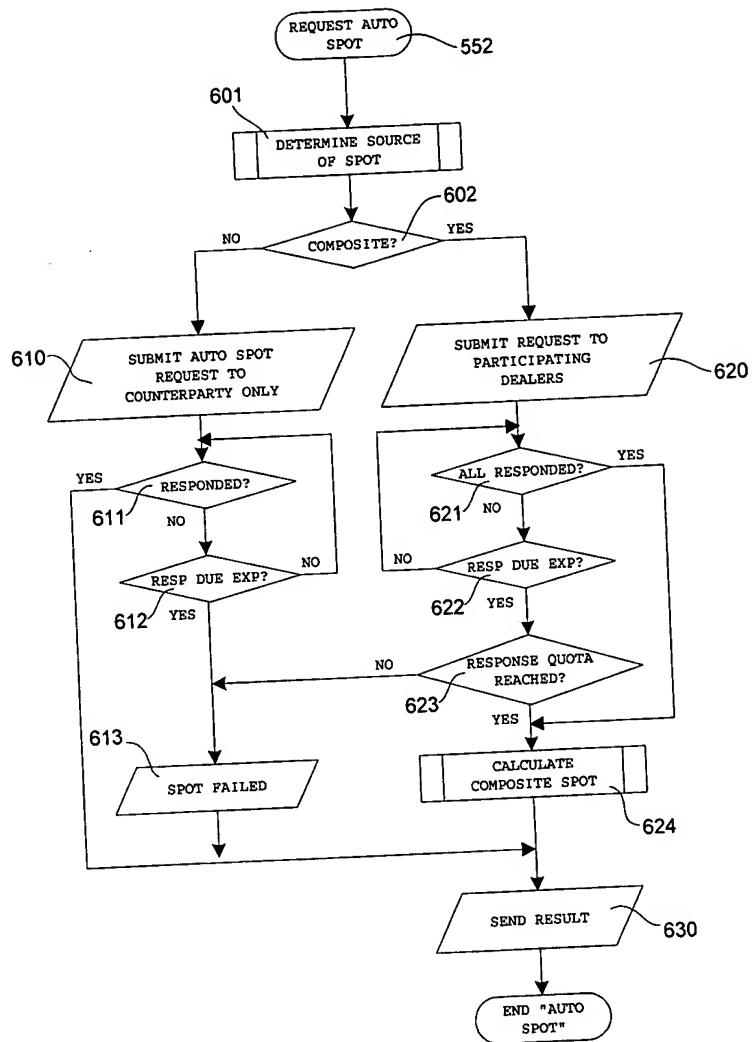
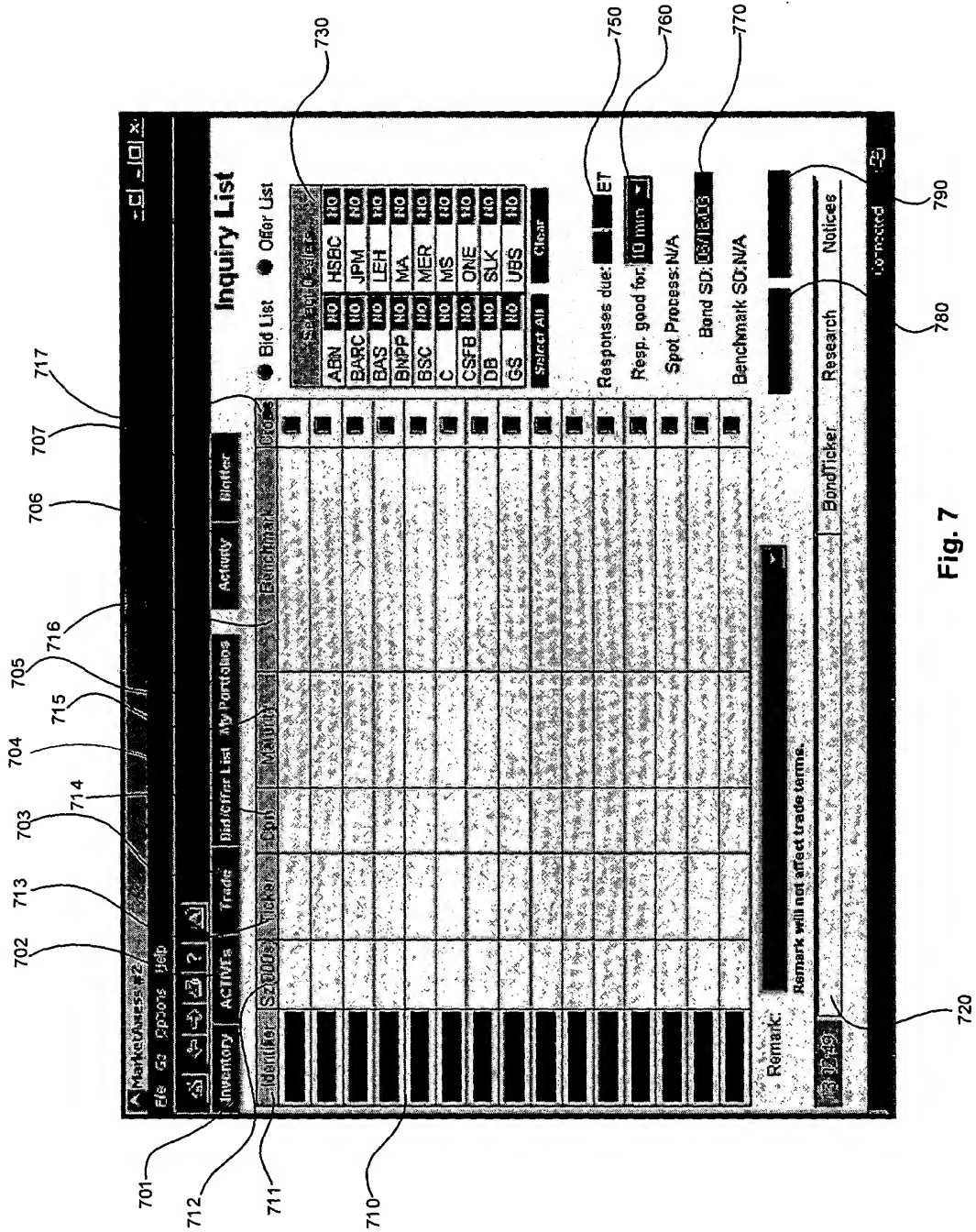
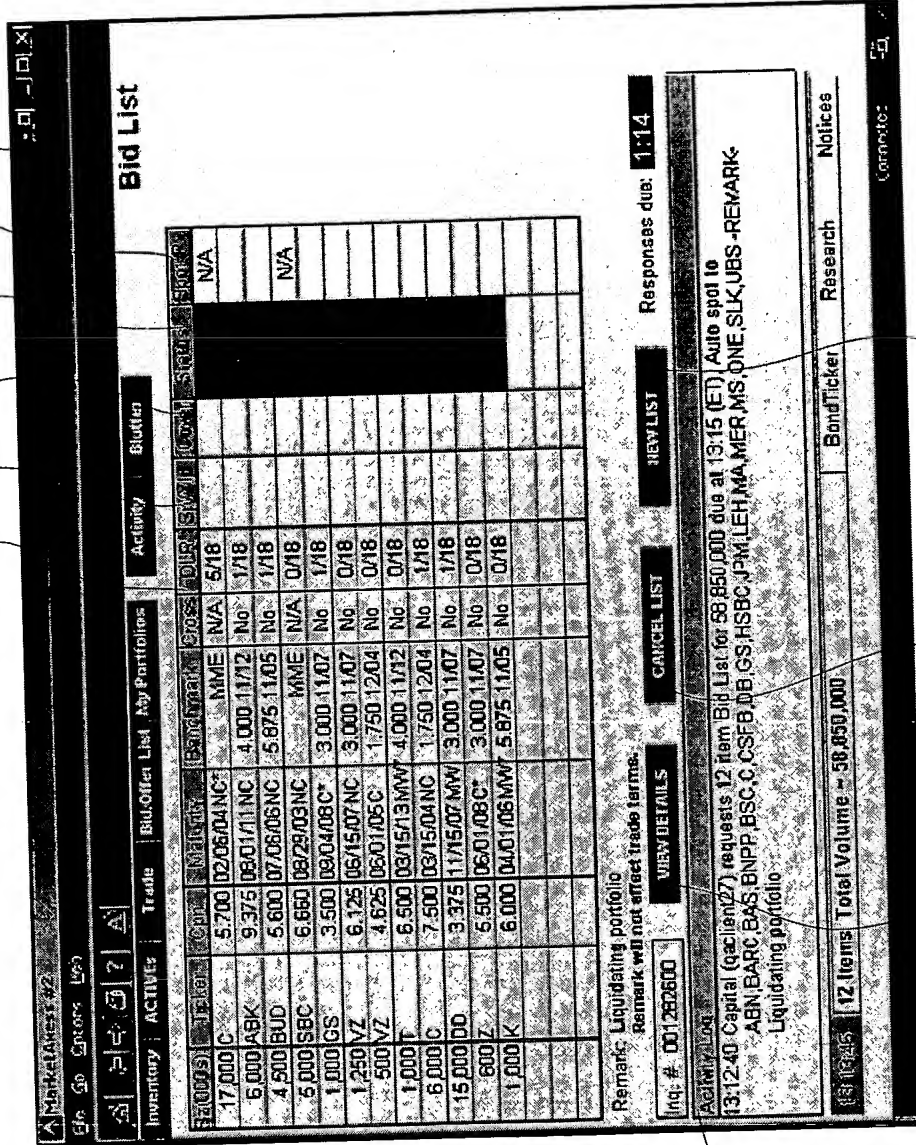


Fig. 6



901 902 903 904 905 900



910 920 930

Fig. 9

940

Fig. 11

Fig. 11

Fig. 12

Fig. 12

SZ (000)	Ticket	Opt	Maturity	Benchmark	Cash	DLP	SPM ID	Covered	Status	Spot
17,000 C		5,700	02/06/04INC*	MME	N/A			N/A		N/A
6,000 ABK		9,375	03/01/11INC	4,000 11/12 DW				N/A	You Pass	
4,500 BUD		5,600	07/06/06NC	5,875 11/05 No				N/A	DNT	
5,000 SBC		6,660	06/29/03NC	MME N/A				N/A		N/A
1,000 GS		3,500	09/04/08C*	3,000 11/07 DW				N/A		
1,250 VZ		6,125	06/15/07NC	3,000 11/07 No				N/A		
500 VT		4,625	06/01/05C	1,750 12/04 No				N/A		
1,000 T		6,500	03/15/13MMW	4,000 11/12 No				N/A	Incoming Bid	Phone
6,000 C		7,500	03/15/04NC	1,750 12/04 No				N/A	DNT	
15,000 DD		3,375	11/15/07MMW	3,000 11/07 No				N/A	DNT	
800 Z		5,500	06/01/08C*	3,000 11/07 No				N/A	DNT	
1,000 K		6,000	04/01/06MMW	5,875 11/05 No				N/A		

Bid List

REQ. SPOT: [Blank] 1310

REQ. SPOT: [Blank] 1310

REQ. SPOT: [Blank] 1310

REQ. SPOT: [Blank] 1310

REQ. SPOT: [Blank]

Spot process time: 9:44

1320

Bid # 001159700

16:27:15 Bid of 147.9 from MS (ms-christl) on 6,000,000.00 2,500,000.00 5,200.00 accepted by Capital

(gradient27)

16:27:37 Bid of 489.3 from MS (ms-christl) on 1,000,000.00 6,500,000.00 1,500.00 accepted by Capital

(gradient27)

16:27:34 Bid of 488.3 from MS (ms-christl) on 500,000.00 4,625,000.00 1,200.00 accepted by Capital

16:27:00 12 Items Total Volume = 58,650,000

Agency Log

Agency

BIDDER

NOTES

Research

Notices

Fig. 13

Bid List

8:30 AM

Bid Offer List: MS/PL/CL/GE

1:00 PM

Inventory ACTIVITIES

SYMBOL	TICKER	OPEN	NATURAL	BID/ASK	PRICE	DATE	STATUS	SPOT PRICE
17,000 C		5,700	02/06/04 NC	N/A				N/A
6,000 ABK		9,375	03/01/11 NC	4,000 11/12	DM			
4,500 BUD		5,600	07/16/06 NC	5,875 11/05	No		You Pass	
5,000 SBC		6,660	08/29/03 NC	N/A			ONT	N/A
1,000 GS		3,500	03/04/08 C	3,000 11/07	DM			
1,250 VZ		6,125	06/15/07 NC	3,000 11/07	No			
500 VZ		4,625	06/01/05 C	1,750 12/04	No			
1,000 T		5,500	03/15/13 MM	4,000 11/12	No			
6,000 C		7,500	03/15/04 NC	1,750 12/04	No			Phone
15,000 DD		3,375	11/15/07 MM	3,000 11/07	No		ONT	
600 Z		5,500	06/01/08 C	3,000 11/07	No		ONT	
1,000 K		6,000	04/01/06 MM	5,875 11/05	No			

REQ. SPOT

ACCPY :08

REQ. SPOT

REQ. SPOT

REQ. SPOT

REQ. SPOT

Spot process time: 9:22

Inq. # 001158700

Activity Log

16:27:45 Bid of 477.0 from MS (ms-christl) on 5,000,000 03/15/2014 accepted by Capital

(client27)

16:27:37 Bid of 499.0 from MS (ms-christl) on 1,000,000 03/15/2013 accepted by Capital

(client27)

16:27:34 Bid of 498.0 from MS (ms-christl) on 500,000 04/01/2015 accepted by Capital

16:28:00

12 Items: Total Volume = 50,850,000

Bond Index

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Connected

MarketView									
File Sp Options Help									
Inventory HLTVES ISSOC Bid/Letter List My Portfolio Activity Broker									
Bid List									
Line #	Order #	Product	Quantity	Unit Price	Total Price	Order Date	Order Time	Status	Notes
17,000	C	5.700	02/06/04NC	MME	N/A			Done	N/A
6,000	ABK	9.375	08/01/11NC	DW				Done	99-000
4,500	BUD	5.800	07/06/06NC	No				You Pass	
5,000	SBC	6.650	08/29/03NC	MME	N/A			DNT	N/A
1,000	GS	3.500	09/04/08C*	3,000	11/07	DW		Done	97-000
1,250	VZ	6.125	08/15/07NC	3,000	11/07	No		Incomplete	Phone
500	VZ	4.625	08/01/05C	1,750	12/04	No		Incomplete	Phone
1,000	T	6.500	03/15/13MM	4,000	11/12	No		Incomplete	Phone
6,000	C	7.500	03/15/04NC	1,750	12/04	No		Done	98-000
15,000	DD	3.375	11/15/07MM	3,000	11/07	No		DNT	
800	Z	5.500	06/01/08C*	3,000	11/07	No		DNT	
1,000	K	5.000	04/01/06MM	5.875	11/05	No		Done	102-000
<div> <div>Ind. # 001158700</div> <div>VIEW DETAILS</div> <div>RESUBMIT LIST</div> <div>NEW LIST</div> <div>DOWNLOAD LIST</div> </div>									
Activity Log 16:28:59 Spot prices completed (6 potential Auto Spots) with successful Confirmation (no spot) levels and final \$ prices via phone 16:27:45 Bid of +77.3 from MS (mc-christ1) on 6,000,000 C 7,500 03/15/2004 accepted by Capital (garbent27) 16:27:37 Bid of +89.3 from MS (ms-christ1) on 1,000,000 C 6,500 03/15/2013 accepted by Capital 16:35:53 12 Items Total Volume = 58,850,000									
<div> <div>Bond Ticker</div> <div>Research</div> <div>Notices</div> </div>									

Fig. 15

1540

1550

[illegible]